

# *Myecon / Funny Money Zoom Call*

## *December 2024*

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Online Financial Training Class

**[Click here for direct Connect to live Meeting link](#)**

Or

go to **[abovefaith.com](#)**

Click on connect/ then click **red button**

**Passcode: 1776**

## **Funny Money Zoom Call**

### **This Year Theme:**

**“Let’s do More in 2024”**



**Sean & Wendy Lattimore**

**Website: [abovefaith.com](#)**

**Phone: 770-895-3377**



## **News & Notes!!!**

### ***BOI***

***KeyWords!!- what is BOI?***

***BOI- Rules (Beneficial Ownership Information)***

***FCEN-Federal Crimes Enforcement Network***

***Website: [boiefiling.fincen.gov](http://boiefiling.fincen.gov)***

***If you have a LLC-Partnership-Corp you have to file***

***It takes about 15mins and FREE!!!***

***A- Put in your business info***

***B- Upload your ID***

***C- Fill out forms***

***D- Original Deadline Jan 1 2025***

***I will be on a zoom call this week and will give a update next Sunday***

***Deadline is on Hold – Due to legal action***

*In light of a recent federal court order, reporting companies are not currently required to file beneficial ownership information with FinCEN and are not subject to liability if they fail to do so while the order remains in force. However, reporting companies may continue to voluntarily submit beneficial ownership information reports.*



EX: **SAVEQ- Spirit Airlines** was .15 cent Nov 19<sup>th</sup>  
.90 cent Dec 6  
**.68 cent Dec 13**

That is 400-600% Rate of Return  
Math it-  $90 \div 15 = 6$  times ROR or 600%- Dec 6  
Math it-  $.68 \div 15 = 4$  times ROR or 400%-**Dec 13**

IF you investment lazy and just want to play it safe and easy  
Just open a **fidelity account** and put money in a mutual fund called.

**FAGIX** earn 8%-10%

## Myecon Website Review

- 1) Play with back office see what changed
- 2) Invest time in your business ( 1-2 hours a day)
  - a. How do you expect to grow a business if you don't invest TIME & MONEY!!
  - b. You can't get rich with a broke Mindset!!**
- 3) Learn to do a presentation
  - a) You need to follow the principles of what we teach  
Key words we teach- **Cashflow** – **Income shifting**  
You need to know what that means and how you applied it in your life- **Give a example**
- 4) Cash flow Strategist- Did you do one? YES / NO /When?  
**Homework if you need help CALL me / Date DONE** \_\_\_\_\_
- 5) Cash Flow Manager- "I got the Receipts" Game  
**Homework if you need help Call me / Date started** \_\_\_\_\_
- 6) Debt Elimination Plan
  - a) Homework – Put your plan together- Date Started \_\_\_\_\_
  - b) Plan to pay on debts weekly – Monthly- Daily- Why?  
Because **1-mindset – it feels good to pay off debt**  
**2- you bet the interest every time you pay**  
**3- free up cash for emergency fund and investments**

# End of Year Review

## Good/ Bad/ Ugly

What did you do *good* this year. Financially- Physical etc

What did you do *bad* this year. Financially- Physical etc

What you *can't do* Next year again. Financially- Physical etc

## Business Planning

If you have a business this is the time for a

### 1) Quarterly Review

- A) How did you do? Good /Bad
- B) How many customers you get?
- C) How much did you make last quarter?
- D) How much you spend?
- E) Over or under Budget?

### 2) Yearly Review

- a) Good or bad year?
- b) Did you do what you said you would do? Jan 1, 2024

### 3) Next Quarter Bus Plan

- a) Marketing plan – Social media- Magnets- signs- etc
- b) Budget- Supplies- Equipment

### 4) Next Year Bus Plan

- a) How much you plan to make
- b) New cost- raise or lower prices-New product/service
- c) Budget- overhead cost up or down
- d) Have a board meeting with yourself or someone that can advise you to better your business- Like me call me to review your plan if you want- Sean 770-895-3377

*Stay Focus and don't Quit, pray for wisdom, knowledge and understanding on your finances and you will win.*

**Praise God!!! AMEN**